

Vernet Group acquires Rostra Vernatherm

Friday, October 11th, 2019



Vernet Group, a portfolio company of Stirling Square Capital Partners, has acquired **Rostra Vernatherm**, a portfolio company of Nikel Holdings and Valencia Capital for an undisclosed amount.

Benoit Halard, President of Vernet Group said: “We are very pleased with this acquisition. Joining forces with Rostra Vernatherm will be beneficial for our customers who will enjoy expanded capabilities and access to additional technology solutions. By acquiring Rostra Vernatherm, Vernet Group is continuing its growth strategy and diversification into aerospace and defense”.

Rostra Vernatherm name will change to **Vernatherm by Vernet**. It will benefit from the Vernet Group's size, capabilities and organizational structure. Its ability to innovate and its expertise will be bolstered. In addition, its capacity to provide improved services will be developed, notably due to Vernet's global footprint.

About Vernet Group: founded in 1927, Vernet is the global leader in wax expansion thermostatic solutions for the sanitary, heating, ventilation and air conditioning, automotive, heavy-duty, truck, and industrial sectors. The Company is headquartered in Ollainville, France, and employs 900 people across the world.

About Rostra Vernatherm: Based in Bristol, Connecticut, Rostra is a leading designer and manufacturer of proprietary thermal control solutions and products across the aerospace and defense, automotive and general industrial end markets. With over 80 years of highly technical expertise, the company has a portfolio of innovative design patents and strong, trusted customer relationships.

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